



**Board of Directors Meeting
Wednesday, October 21, 2015
10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814
(916) 447-4806**

Agenda

10:00 a.m.
Special Order of Business
Simultaneous Meeting
NHF Board of Directors Meeting
RCRC Executive Committee Meeting
GSFA Executive Committee Meeting

CLOSED SESSION

1. Closed Session: Conference with Legal Counsel – Existing Litigation
(Gov. Code Section 54956.9(d)(1)) *Washington State Housing Finance Commission v. National Homebuyers Fund, et al.*, (King County WA, Superior Court Case No. 15-2-12454-4SEA)

1. Call to Order & Determination of Quorum

*Chair, Supervisor Kevin Cann, Mariposa County
Vice Chair, Supervisor Les Baugh, Shasta County*

2. Approval of Minutes – July 22, 2015 Board Meeting

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(Board Members absent from the meeting will be recorded as abstained unless the Board Member indicates otherwise.)

3. Public Testimony

Presentation only of any matters of concern to the general public

4. Quarterly Reports for NHF (Discussion and possible action relative to)

*Greg Norton, Executive Director
Lisa McCargar, Chief Financial Officer*

a. NHF Quarterly Budget Report (September 30, 2015)

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b. NHF Quarterly Investment Report (September 30, 2015)

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c. NHF Cash and Securities Asset Report (September 30, 2015)

5. Business and Administrative Matters (Discussion and possible action relative to)

*Greg Norton
Lisa McCargar*

a. NHF Investment Policy Renewal 2016 – ACTION

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6. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, contact Sarah Bolnik by calling 916-447-4806 at least 48 hours prior to the scheduled meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items at the time of discussion. In order to facilitate public comment; please let staff know if you would like to speak on a specific agenda item. The agenda for this meeting of the Board of Directors of National Homebuyer's Fund was duly posted at its offices, 1215 K Street, Suite 1650 Street, Sacramento, CA 72 hours prior to the meeting.